



Date: August 7, 2015

From: Center for Consumer Information & Insurance Oversight (CCIIO),
Centers for Medicare & Medicaid Services (CMS)

Subject: **Preliminary Risk Corridors Program Results**

CMS has received timely submission of the risk corridors and Medical Loss Ratio (MLR) forms from virtually all QHP issuers, which were due July 31. This is the first year of data submissions for the temporary risk corridors program. While conducting quality assurance of the risk corridors data, we have identified a significant number of discrepancies in the data, which makes it necessary to conduct additional data validation. This review includes, but is not limited to, comparing risk corridors submissions with other data available to CMS.

CMS previously indicated its intention to publish preliminary estimates of program-wide payments and charges for the risk corridors program on August 14, 2015.¹ In order to allow for a full validation of these data discrepancies, we are **postponing the publication of the preliminary risk corridors program results at this time**. We will provide further information when the risk corridors data is accurate, complete, and validated. If CMS determines that an issuer must resubmit its risk corridors data, CMS will work with the issuer to do so. CMS remains committed to the risk corridors program, and we thank issuers for their continued cooperation in implementing this program effectively.

¹ “Key Dates in 2015: QHP Certification in the Federally-Facilitated Marketplaces; Rate Review; Risk Adjustment, Reinsurance, and Risk Corridors” <http://www.cms.gov/CCIIO/Resources/Regulations-and-Guidance/Downloads/2015-Key-Dates-QHP-Certification-in-the-FFM-Rate-Review-and-3Rs-final.pdf>